GIFTS FROM THE PUBLIC

Only the Board of Education may accent for the school district any beautiful of all and the Schools may accent on hehalf of the Board any such gift of less than \$1 000 00 in value. Danors must complete the Offer of Gift to School District form which is

The Board reserves the right to refuse to accept any gift which does not contribute towards the achievement of the district's goals or the aumerchia of which would tend to deplete the resources of the district

Any gift accented by the Roard or the Superintendent shall become the

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The shall has the notices of the district to account a gift provided it is made within the statutory authority granted to school districts and has received the

In granting or withholding its consent the Roard will review the following factors:

1. The terms of the gift must identify:

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- 3. If the purpose of the gift is an award to a single student, the determination are assumed as the basic that all students shall have an equal opportunity to qualify for it in conformance with
- 4. If the gift is in trust, the obligation of the investment and reinvestment of the principal shall be clearly enecified and the application of the income or investment approximate which is created as a second contract of the income or investment approximate which is created as a second contract of the income or investment approximate which is created as a second contract of the investment of the investment and reinvestment of the investment of th

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estate within 60 days together with a statement indicating the reasons for the rejection of such gift.

<u>Cross-ref:</u> 2160, School Board Officer and Employee Ethics

Rule Ringerine Town \$1700.12

Adoption date: 3/26/14

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